

Date: November 10, 2020

To whom it may concern,

Confirmation letter

I am delighted to confirm that Argo Managing Agency Limited – Argo Syndicate Brussels 5319 has entered into partnership and signed a Coverholder Appointment Agreement delegating underwriting authority to CEE Specialty s.r.o. with its headquarters in Francouzská 171/28, Prague 120 00, Czech Republic licensed by Czech National Bank as insurance agent and with a branch in Bucharest, Romania (approved respectively by the Czech National Bank and the Romanian regulator ASF).

The key details of the delegated underwriting capacity, which is effective from October 22, 2020, are as follows:

- **Capacity for Professional Indemnity: Up to EUR 10,000,000 in the aggregate for any one risk or currency equivalent**
- **Capacity for D&O: Up to EUR 5,000,000 in the aggregate for any one risk or currency equivalent**
- **Risks located and domiciled in Czech Republic, Slovakia and their interests abroad primarily European Union**
- **CEE Specialty as Appointed Lloyd's Coverholder is empowered to conclude insurance policies for and on behalf of Lloyds of Brussels, via other licenced intermediaries including but not limited to brokers**
- **CEE Specialty is empowered to pay commission to such intermediaries at its own expense. Argo Syndicate Brussels 5319 on behalf of Lloyd's of Brussels pays CEE Specialty commission to cover policy acquisition expenses (including but not limited to commission to brokers) on behalf of Lloyd's of Brussels**
- **CEE Specialty has the right to collect premiums for and on behalf of Lloyd's of Brussels.**
- **Claims will be notified to CEE Specialty as notification agent. CEE Specialty is obliged to report each and every claim to Argo Syndicate Brussels 5319 without delay.**

We are excited to be supporting the CEE Specialty team whom we recognise has both a broad experience and strong track record in underwriting in Central and Eastern European markets.

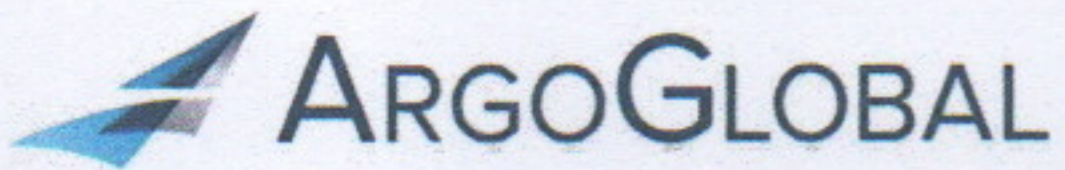
Argo Group is a publicly traded company listed on the New York Stock Exchange and is regulated by the United States Securities and Exchange Commission and the Bermuda Monetary Authority. Argo Group is an international underwriter of specialty insurance and reinsurance products in the property and casualty market. The Group offers a full line of products and services designed to meet the unique coverage and claims-handling needs of businesses in two primary segments: US Operations and International Operations, which includes Argo's

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Registered in England and Wales Reg. No. 03768610. Registered Office is as above. Authorised by the Prudential Regulation Authority and Regulated by the Financial Conduct Authority and the Prudential Regulation Authority.



Lloyd's platforms.

Argo's Lloyd's platforms benefit from the Lloyd's market's financial strength through the Central Fund and has the same financial ratings as Lloyd's; AM Best (A "excellent") Standard & Poor's (A+ "strong") and Fitch (AA-" very strong").

Please feel free to contact any member of the CEE Specialty team if you require any further information.

Yours faithfully,

A handwritten signature in black ink, appearing to read "R. Barnes", with a long, wavy underline.

Ryan Barnes  
Head of Professional Lines

Argo Managing Agency Limited